

Financial Statements of

**MANITOULIN FAMILY  
RESOURCES INC.**

And Independent Auditors' Report thereon

Year ended March 31, 2022



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## INDEPENDENT AUDITORS' REPORT

To the Board of Directors of Manitoulin Family Resources Inc.

### ***Qualified Opinion***

We have audited the financial statements of Manitoulin Family Resources Inc. (the Entity), which comprise:

- the statement of financial position as at March 31, 2022
- the statement of operations and changes in fund balances for the year then ended
- the statement of cash flows for the year then ended
- and the notes and schedules to the financial statements, including a summary of significant accounting policies

(Hereinafter referred to as the "financial statements")

In our opinion, except for the possible effects of the matter described in the "***Basis for Qualified Opinion***" paragraph, the financial statements present fairly, in all material respects, the financial position of Manitoulin Family Resources Inc. as at March 31, 2022, and its results of operations and its cash flows for the year then ended, in accordance with Canadian accounting standards for not-for-profit organizations.

### ***Basis for Qualified Opinion***

In common with many charitable organizations, Manitoulin Family Resources Inc. derives revenue from donations and fundraising the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of Manitoulin Family Resources Inc. and we were not able to determine whether, as at and for the year then ended March 31, 2022, any adjustments might be necessary to donation and fundraising revenue and excess of revenues over expenses reported in the statement of operations and current assets and fund balances reported in the statement of financial position.

Our opinion on the financial statements for the year ended March 31, 2021 was qualified accordingly because of the possible effects of this limitation in scope.



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We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibility under those standards are further described in the ***“Auditors’ Responsibilities for the Audit of the Financial Statements”*** section of our auditors’ report.

We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

***Responsibility of Management and Those Charged with Governance for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity’s ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity’s financial reporting process.

***Auditors’ Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors’ report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.



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We also:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, internal omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to the events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Entity's to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*KPMG LLP*

Chartered Professional Accountants, Licensed Public Accountants

Sudbury, Canada  
June 28, 2022

# MANITOULIN FAMILY RESOURCES INC.

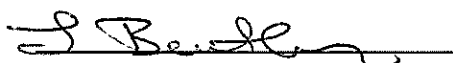
## Statement of Financial Position


March 31, 2022, with comparative information for 2021

	Operating	Capital	Restricted	2022 Total	2021 Total
<b>Assets</b>					
Current assets:					
Cash	\$ 50,401	\$ -	\$ -	\$ 50,401	\$ 102,946
Investments (note 2)	1,699,920	-	461,024	2,160,944	1,536,141
Accounts receivable (note 3)	136,568	-	-	136,568	77,303
Prepaid expenses	29,841	-	-	29,841	27,797
	1,916,730	-	461,024	2,377,754	1,744,187
Capital assets (note 4)	-	1,167,499	-	1,167,499	389,485
	\$ 1,916,730	\$ 1,167,499	\$ 461,024	\$ 3,545,253	\$ 2,133,672
<b>Liabilities, Contributions and Fund Balances</b>					
Current liabilities:					
Accounts payable and accrued liabilities (note 5)	\$ 516,486	\$ -	\$ -	\$ 516,486	\$ 299,002
Deferred contributions (note 6)	1,121,271	-	-	1,121,271	817,251
	1,637,757	-	-	1,637,757	1,116,253
Deferred capital contributions (note 7)	-	977,582	-	977,582	194,341
Fund balances:					
Operations	170,436	-	-	170,436	126,989
Food Bank and Thrift Store	108,537	-	-	108,537	206,233
Capital replacement reserves (note 8)	-	-	461,024	461,024	294,712
Equity in capital assets (note 9)	-	189,917	-	189,917	195,144
	278,973	189,917	461,024	929,914	823,078
Commitment (note 10)					
Subsequent event (note 13)					
	\$ 1,916,730	\$ 1,167,499	\$ 461,024	\$ 3,545,253	\$ 2,133,672

See accompanying notes to financial statements.

On behalf of the Board:

 Director

 Director

# MANITOULIN FAMILY RESOURCES INC.

## Statement of Operations and Changes in Fund Balances

Year ended March 31, 2022, with comparative information for 2021

	Operations	Equity in Capital Assets	Capital Replacement	Total 2022	Total 2021
	(Schedule)				
<b>Revenue:</b>					
Provincial subsidies:					
Ministry of Children, Community and Social Services	\$ 812,922	\$ -	\$ -	\$ 812,922	\$ 915,766
Ontario Health North	129,019	-	-	129,019	129,704
Manitoulin-Sudbury District Services Board	1,593,353	-	-	1,593,353	1,201,718
Canada Emergency Wage Subsidy	141,312	-	-	141,312	419,868
Lacloche Manitoulin Business Assistance Corporation	20,000	-	-	20,000	-
Trillium	16,818	-	-	16,818	-
United Way	-	-	-	-	75,000
Other grants and contributions	104,682	-	-	104,682	108,509
Donations	154,130	-	-	154,130	175,320
User fees	198,468	-	-	198,468	121,791
Interest	2,433	-	-	2,433	2,906
Other revenue	1,574	-	-	1,574	2,701
Amortization of deferred capital contributions	-	58,691	-	58,691	40,552
	3,174,711	58,691	-	3,233,402	3,193,835
<b>Expenses:</b>					
Salaries and benefits	1,791,213	-	-	1,791,213	1,790,984
Provider payments	58,686	-	-	58,686	44,611
Occupancy and rent	284,402	-	-	284,402	154,094
Utilities	21,835	-	-	21,835	16,156
Office and communication	88,745	-	-	88,745	91,377
Staff travel	17,564	-	-	17,564	14,885
Training and development	24,776	-	-	24,776	34,137
Board	-	-	-	-	3,081
Advertising and public education	79,970	-	-	79,970	60,044
Resource materials	135,908	-	-	135,908	70,953
Food	204,762	-	-	204,762	173,478
Client transport	18,917	-	-	18,917	4,015
Client needs and supports	21,845	-	-	21,845	14,315
Homelessness and Emergency Assistance	-	-	-	-	157
Purchased services	84,576	-	-	84,576	89,239
Insurance	24,620	-	-	24,620	25,282
Repairs and maintenance	57,754	-	-	57,754	107,271
New furniture and equipment	142,185	-	-	142,185	81,602
Bad debts (recovered)	136	-	-	136	(1,320)
Bank charges	2,256	-	-	2,256	1,995
Other	1,500	-	-	1,500	5,580
Amortization of capital assets	-	64,916	-	64,916	50,156
	3,061,650	64,916	-	3,126,566	2,832,092
<b>Excess (deficiency) of revenue over expenses before undernoted items</b>					
	113,061	(6,225)	-	106,836	361,743
Transfer to equity in capital assets	(998)	998	-	-	-
Transfers to capital replacement reserves	(166,312)	-	166,312	-	-
<b>Excess (deficiency) of revenue over expenses</b>					
	(54,249)	(5,227)	166,312	106,836	361,743
Fund balances, beginning of year	333,222	195,144	294,712	823,078	461,335
Fund balances, end of year	\$ 278,973	\$ 189,917	\$ 461,024	\$ 929,914	\$ 823,078

See accompanying notes to financial statements.

# MANITOULIN FAMILY RESOURCES INC.

## Statement of Cash Flows

Year ended March 31, 2022, with comparative information for 2021

	2022	2021
Cash flows from operating activities:		
Excess of revenue over expenses	\$ 106,836	\$ 361,743
Adjustments for:		
Amortization of capital assets	64,916	50,156
Amortization of deferred capital contributions	(58,691)	(40,552)
	113,061	371,347
Change in non-cash operating working capital:		
Increase in accounts receivable	(59,265)	(27,621)
Increase in prepaid expenses	(2,044)	(3,339)
Increase in accounts payable and accrued liabilities	217,485	43,295
Increase in deferred contributions	304,020	384,098
	573,257	767,780
Cash flows from investing activities:		
Increase in short-term investments	(624,803)	(758,061)
Capital assets purchased	(842,931)	(98,078)
Deferred capital contributions received	841,932	98,078
	(625,802)	(758,061)
Net increase (decrease) in cash	(52,545)	9,719
Cash, beginning of year	102,946	93,227
Cash, end of year	\$ 50,401	\$ 102,946

See accompanying notes to financial statements.

# MANITOULIN FAMILY RESOURCES INC.

Notes to Financial Statements

Year ended March 31, 2022

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Manitoulin Family Resources Inc. (the "Entity") is incorporated without share capital, under the laws of the Province of Ontario. With a mission to support individuals and families by providing resources, advocacy and education, the Entity has three principal mandates:

Violence Against Women Prevention assists women and children who have been victims of abuse. The Entity provides a wide range of services within its catchment area of Manitoulin Island, Espanola and the North Shore, including counselling, advocacy and support services, a 10 bed emergency residence and transitional support to assist women in need of alternative housing.

Children's Services initiatives include private home and centre-based child care, parenting education, a child and family resource centre with EarlyON community outreach capability.

The Food Bank and Thrift Store provide affordable access to household goods, food and clothing for needy individuals and families in the catchment area.

## 1. Significant accounting policies:

The Entity follows the principles of the Canadian Accounting standards for not-for-profit organizations as follows:

### (a) Financial instruments:

Financial instruments are recorded at fair value on initial recognition. Freestanding derivative instruments that are not in a qualifying hedging relationship and equity instruments that are quoted in an active market are subsequently measured at fair value. All other financial instruments are subsequently recorded at cost or amortized cost, unless management has elected to carry the instruments at fair value. The Entity has not elected to carry any such financial instruments at fair value.

Transaction costs incurred on the acquisition of financial instruments measured subsequently at fair value are expensed as incurred.

### (b) Revenue recognition:

The Entity accounts for contributions under the deferral method of accounting as follows:

- Operating grants are recorded as revenue in the period to which they relate.
- Grants and donations relating to future periods are deferred and recognized in the subsequent period when the related activity occurs.
- Grants approved but not received are accrued.
- Externally restricted contributions are recognized as revenue in the period in which the related expenses are recognized.
- Contributions restricted for the purchase of capital assets are deferred and amortized into revenue on a straight-line basis at rates corresponding to the amortization rates of the related capital assets.



# MANITOULIN FAMILY RESOURCES INC.

Notes to Financial Statements (continued)

Year ended March 31, 2022

## 1. Significant accounting policies (continued):

### (c) Capital assets:

Capital assets are recorded at cost. Costs accumulated in the acquisition of capital assets are deferred until such time as the capital assets are put into service and begin to be amortized at that time. Assets under construction are not amortized until they are put in use. Amortization is provided on a straight-line basis over the estimated useful lives of the assets as follows:

Asset	Estimated life/years
Buildings	20 - 30 years
Leasehold improvements	5 - 10 years
Furniture and equipment	5 years
Vehicles	5 years
Computers	3 years

### (d) Use of estimates:

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the dates of the financial statements and the reported amounts of revenue and expenses during the reporting periods. Items subject to such estimates and assumptions include the carrying value of capital assets, Canada Emergency Wage Subsidy funding and valuation allowances for accounts receivable. Actual results could differ from those estimates. These estimates are reviewed periodically, and, as adjustments become necessary, they are reported in earnings in the year in which they become known.

## 2. Investments:

Investments consist of short-term and guaranteed investment certificates issued by a Canadian chartered bank for terms ranging from April 6, 2022 to July 18, 2022 with interest rates from 0.05% to 1.10%.

Maturity of the investments is as follows:

	2022	2021
Current	\$ 2,160,944	\$ 1,386,141
Beyond one year	—	150,000
	\$ 2,160,944	\$ 1,536,141

# MANITOULIN FAMILY RESOURCES INC.

Notes to Financial Statements (continued)

Year ended March 31, 2022

## 2. Investments (continued):

The allocation of the investments is as follows:

	2022	2021
Agency operations	\$ 1,699,920	\$ 1,241,429
Capital replacement reserve	461,024	294,712
	<u>\$ 2,160,944</u>	<u>\$ 1,536,141</u>

## 3. Accounts receivable:

	2022	2021
Parent fees receivable	\$ 20,311	\$ 20,207
HST	106,573	49,764
Other	9,751	7,332
Less allowance for doubtful accounts	(67)	—
	<u>\$ 136,568</u>	<u>\$ 77,303</u>

## 4. Capital assets:

2022	Cost	Accumulated Amortization	Net Book Value
Buildings	\$ 260,065	\$ 69,352	\$ 190,713
Leasehold improvements	754,981	616,126	138,855
Furniture and equipment	269,306	184,578	84,728
Vehicles	69,806	61,616	8,190
Computers	28,620	28,620	—
Capital assets in use	1,382,778	960,292	422,486
Assets under construction	745,013	—	745,013
Capital assets	<u>\$ 2,127,791</u>	<u>\$ 960,292</u>	<u>\$ 1,167,499</u>

During the year, the Entity commenced construction of an expanded Food Bank and Thrift Store in order to better meet the needs of clientele in the catchment area, pursuant to a \$973,047 funding agreement with the M-S DSB. As of March 31, 2022, the Entity had accumulated \$745,013 in costs of design, site preparation and construction, but had not yet assumed possession. The project is anticipated to be completed in September 2022.

# MANITOULIN FAMILY RESOURCES INC.

Notes to Financial Statements (continued)

Year ended March 31, 2022

## 4. Capital assets (continued):

2021	Cost	Accumulated Amortization	Net Book Value
Buildings	\$ 293,734	\$ 94,352	\$ 199,382
Leasehold improvements	725,019	596,491	128,528
Furniture and equipment	201,351	156,158	45,193
Vehicles	69,806	53,424	16,382
Computers	29,667	29,667	—
	<u>\$ 1,319,577</u>	<u>\$ 930,092</u>	<u>\$ 389,485</u>

## 5. Accounts payable and accrued liabilities:

Details of the accounts payable and accrued liabilities are as follows:

	2022	2021
Trade payables and accrued liabilities	\$ 449,595	\$ 155,765
Accrued salaries and benefits	66,891	118,444
Government remittances	—	24,793
	<u>\$ 516,486</u>	<u>\$ 299,002</u>

## 6. Deferred contributions:

Details of the contributions are as follows:

	2022	2021
Manitoulin-Sudbury District Services Board	\$ 1,070,200	\$ 798,522
Other sources	51,071	18,729
	<u>\$ 1,121,271</u>	<u>\$ 817,251</u>

# MANITOULIN FAMILY RESOURCES INC.

Notes to Financial Statements (continued)

Year ended March 31, 2022

## 7. Deferred capital contributions:

Deferred capital contributions represent the unamortized balance of grants received for capital asset acquisitions. The amortization is consistent with the period over which the asset is being amortized. Details of the continuity of these funds are as follows:

	2022	2021
Balance, beginning of year	\$ 194,341	\$ 136,815
Capital contributions received	841,932	98,078
Amounts amortized to revenue	(58,691)	(40,552)
Balance, end of year	\$ 977,582	\$ 194,341

## 8. Capital replacement reserves:

The Entity has established restricted capital replacement reserves for the purpose of segregating funds as follows:

	2022	2021
Significant repairs or replacement of the Food Bank and Thrift Store	\$ 35,000	\$ 30,000
Future capital needs	426,024	264,712
	\$ 461,024	\$ 294,712

## 9. Equity in capital assets:

The equity in capital assets is calculated as follows:

	2022	2021
Capital assets	\$ 1,167,499	\$ 389,485
Less deferred capital contributions	(977,582)	(194,341)
	\$ 189,917	\$ 195,144

# MANITOULIN FAMILY RESOURCES INC.

Notes to Financial Statements (continued)

Year ended March 31, 2022

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## 10. Commitment:

The Entity is committed to leasing premises in a variety of locations until termination as late as December 30, 2030. Lease payments are subject to varying annual increases. Accordingly, the Entity's obligations are projected as follows:

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2023	\$ 35,172
2024	13,050
2025	6,702
2026	3,713
2027	2,501
2028	1,639
2029	1,688
2030	1,739
2031	1,791
2032	1,845

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## 11. Financial risks and concentration of credit risk:

(a) Liquidity risk:

Liquidity risk is the risk that the Entity will be unable to fulfill its obligations on a timely basis or at a reasonable cost. The Entity manages its liquidity risk by monitoring its operating requirements. The Entity prepares budget and cash forecasts to ensure it has sufficient funds to fulfill its obligations. There has been no change to the risk exposures from 2021.

(b) Credit risk:

Credit risk refers to the risk that a counterparty may default on its contractual obligations resulting in a financial loss. The Entity is exposed to credit risk with respect to the accounts receivable. The Entity assesses, on a continuous basis, accounts receivable and provides for any amounts that are not collectible in the allowance for doubtful accounts.

(c) Other risk:

The Entity's main sources of revenue are donations, operating grants and government assistance. In March 2020, the COVID-19 outbreak was declared a pandemic by the World Health Organization. Since then, the Entity has undertaken measures to ensure that it will continue to operate in accordance with public health recommendations.

# MANITOULIN FAMILY RESOURCES INC.

Notes to Financial Statements (continued)

Year ended March 31, 2022

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## 12. Government assistance:

As part of the federal response to the COVID-19 pandemic, announcements were made for certain subsidy programs to support businesses by providing financing. Included in these financial statements is \$141,313 (2021 - \$419,868) of revenues and \$Nil receivables related to the Canada Emergency Wage Subsidy ("CEWS"). The amount is subject to audit by the Canada Revenue Agency and if any amounts are deemed to be repayable they will be recorded in the period the audit is complete.

## 13. Subsequent event:

Subsequent to the year end, the Entity obtained a provisional certificate of occupancy for the expanded Food Bank and Thrift Store and, in consultation with its insurers, has provided limited access to a portion of the structure for the purposes of readying the Food Bank section for service.

## 14. Comparative information:

Certain of the comparative information has been reclassified to conform with current year presentation.

# MANITOULIN FAMILY RESOURCES INC.

Schedule of Violence Against Women Prevention Programs

Year ended March 31, 2022, with comparative information for 2021

	Allocated Central Admin.	Women's Shelters Canada	SSRF 2 Building Conversion	Canadian Women's Foundation	Emergency Residence	Outreach Counselling	Child Witness Counselling	Transitional Housing Support	Domestic Violence Community Coordination	Sexual Assault Counselling	Addictions Counselling	2022 Total	2021 Total
<b>Revenue:</b>													
Provincial Subsidies:													
Ministry of Children, Community and Social Services					\$ 484,342	\$ 129,093	\$ 15,180	\$ 86,024	\$ 28,454	\$ -	\$ -	\$ 743,093	\$ 707,732
- Care					33,561	23,288	3,000	10,000	-	-	-	69,829	208,034
- Other					-	-	-	-	-	-	-	-	-
Ontario Health North					-	-	-	-	-	100,969	28,050	129,019	129,019
- Care					-	-	-	-	-	-	-	-	685
- Other					-	-	-	-	-	-	-	-	-
Manitoulin-Sudbury District Services Board					6,216	-	-	-	-	-	-	33,778	11,013
- Other	995	42,339	27,562	28,899	26,104	-	-	-	-	-	-	98,337	86,124
Other grants and contributions					505	-	-	-	-	-	-	505	-
Donations					132	-	-	-	-	-	-	1,277	1,213
Other	1,145	-	-	-	-	-	-	-	-	-	-	-	-
	2,140	42,339	27,562	28,899	550,860	162,361	18,180	96,024	28,454	100,969	28,050	1,075,838	1,143,820
<b>Expenses:</b>													
Salaries and benefits	38,564	34,673	2,922	4,964	373,375	103,736	2,613	18,073	-	84,626	943	664,489	710,985
COVID-19 related salaries and benefits					-	-	-	-	-	-	-	-	36,502
Occupancy and rent	1,111	108	-	16,746	16,163	560	40	317	-	1,802	79	36,926	64,604
Utilities	678	-	-	-	11,949	1,544	171	514	-	-	343	15,199	10,723
Office and communication	10,586	1,736	-	-	6,803	3,864	117	1,379	-	3,656	3,919	32,060	46,404
Staff travel	211	-	-	667	532	815	-	130	-	290	-	3,093	2,310
Training and development	198	-	-	-	694	7,959	24	71	448	1,507	38	10,491	29,101
Advertising and public education	1,057	1,577	-	485	5,458	738	655	14,972	21,494	1,803	670	48,910	37,094
Resource materials	3,783	-	-	-	5,326	2,629	604	1,433	-	2,727	14,306	30,808	13,003
COVID-19 PPE and related materials				926	4,672	-	-	-	-	-	-	5,598	5,692
Food	23	-	-	-	25,810	727	-	-	-	-	-	26,560	15,563
Client transport	-	326	-	-	11,056	241	-	-	-	-	-	14,284	3,881
Client needs and supports	-	-	-	1,500	13,896	3,742	-	-	-	165	-	19,303	7,053
Homelessness and Emergency Assistance	-	-	-	-	-	-	-	-	-	-	-	-	157
Purchased services	6,869	-	-	950	8,647	9,514	305	1,424	3,938	3,484	894	36,025	46,172
Insurance	485	-	-	-	5,061	1,460	140	611	-	909	270	8,326	6,326
Repairs and maintenance	1,917	-	24,640	-	6,476	20	276	1,716	-	-	-	35,045	66,500
New furniture and equipment	3,201	3,919	-	-	27,052	6,478	-	39,083	-	-	6,568	86,331	38,344
Bank charges	781	-	-	-	-	-	-	-	-	-	-	781	826
Other	-	-	-	-	-	-	-	-	-	-	-	-	580
	69,464	42,339	27,562	28,899	522,980	144,027	4,946	79,723	25,880	100,969	28,050	1,074,839	1,143,820
Excess (deficiency) of revenue over expenses before undemolled items	(67,324)	-	-	-	27,880	8,334	13,234	16,301	2,574	-	-	999	-
Allocation of central administration	67,324	-	-	-	(47,124)	(12,685)	-	(4,941)	(2,574)	-	-	-	-
Transfer of capital contributions to equity in capital assets	-	-	-	-	38,499	-	-	-	-	-	-	38,499	60,277
Transfer of capital acquisitions to equity in capital assets	-	-	-	-	(39,498)	-	-	-	-	-	-	(39,498)	(60,277)
Excess (deficiency) of revenue over expenses	\$ -	\$ -	\$ -	\$ -	\$ (20,243)	\$ (4,351)	\$ 13,234	\$ 11,360	\$ -	\$ -	\$ -	\$ -	\$ -

# MANITOULIN FAMILY RESOURCES INC.

Schedule of Children's Services Programs

Year ended March 31, 2022, with comparative information for 2021

	Allocated Central Admin.	Repairs & Maintenance, Play-Based Equipment	Quality Assurance	Early ON Enhancement, Recruitment & Retention	Tech Upgrade, Outdoor Programming, Family Literacy	Child Care Reinvestment and Sustainability	Home Day Care			Little Current Day Care			Mindemoya Day Care			Ontario Early Years Child and Family Centre						
							Apr - Dec	Jan - Mar	Apr - Dec	Jan - Mar	Apr - Dec	Jan - Mar	Apr - Dec	Jan - Mar	Apr - Dec	Jan - Mar	Apr - Dec	Jan - Mar	Apr - Dec	Jan - Mar	Apr - Dec	Jan - Mar
							2021			2022			Total			2021			2022			Total
<b>Revenue:</b>																						
Manitoulin-Sudbury District Services Board:																						
- Core	\$ -	-	49,047	-	-	-	43,440	(10,342)	220,392	38,608	151,620	(20,904)	187,500	(41,636)	\$ 617,725	\$ 452,562						
- Child Care Subsidy	-	-	-	-	-	-	1,869	6,846	19,557	6,846	2,652	1,527	-	-	32,451	86,283						
- Wage subsidy	-	-	-	-	-	-	5,973	3,910	21,897	13,286	11,218	7,729	-	-	64,013	35,712						
- Other	5,249	-	5,000	-	-	-	38,133	17,175	41,751	8,101	29,387	4,770	58,307	-	207,873	349,433						
- One-time funding	-	70,015	-	55,573	37,340	90,488	-	-	12,353	-	30,882	-	-	-	296,651	65,208						
Canada Emergency Wage Subsidy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	155,156						
Other grants and contributions	505	-	-	-	-	-	19,692	4,695	76,659	21,085	59,488	16,849	-	-	505	-						
User fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	198,468	121,678						
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	867					
	5,754	70,015	54,047	55,573	37,340	90,488	107,238	17,307	392,609	87,926	285,247	9,971	245,807	(41,636)	1,417,686	1,271,899						
<b>Expenses:</b>																						
Salaries and benefits	66,376	-	53,201	16,472	-	82,908	27,307	10,155	279,111	92,502	157,704	54,117	99,394	28,741	987,988	951,607						
COVID-19 related salaries and benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,046						
Provider payments	1,912	-	-	-	-	-	42,372	16,314	-	-	-	-	-	-	58,686	44,611						
Occupancy and rent	1,168	-	-	-	-	-	-	-	12,762	1,549	7,885	760	7,994	343	33,205	21,445						
Utilities	18,219	1,247	320	3,061	5,591	216	654	199	3,633	1,782	3,452	870	6,139	2,042	17,435	38,550						
Office and communication	363	-	-	-	-	-	32	84	39	2	-	-	6,585	133	1,168	951						
Staff travel	342	-	526	4,892	353	-	175	265	20	773	473	415	886	581	7,238	5,796						
Training and development	1,819	-	-	2,930	1,766	-	4,893	53	1,146	500	1,272	104	9,313	237	24,033	16,165						
Advertising and public education	6,512	39,095	-	5,548	26,866	4,294	4	245	659	580	5,245	818	2,441	(645)	91,662	13,754						
Resource materials	-	-	-	-	-	-	-	-	256	-	91	-	204	-	551	15,820						
COVID-19 PPE and related materials	40	-	-	-	-	-	4,179	1,404	20,243	6,452	18,080	3,941	100	65	54,504	39,670						
Food	-	-	-	-	-	-	-	-	-	-	-	-	-	-	240	-						
Client transport	11,821	-	-	-	-	-	3,385	499	8,478	1,216	6,304	955	6,797	1,690	41,145	35,419						
Purchased services	835	-	-	-	-	-	1,983	-	4,987	-	3,086	-	2,470	-	13,361	14,632						
Insurance	3,299	16,129	-	-	-	-	-	-	-	-	486	-	-	-	20,229	38,250						
Repairs and maintenance	5,510	13,544	-	20,170	2,764	3,070	-	-	315	-	-	-	-	-	45,058	23,891						
New furniture and equipment	-	-	-	-	-	-	-	-	-	136	-	-	-	-	136	-						
Bad debts (recovered)	1,346	-	-	-	-	-	-	-	-	-	-	-	-	-	1,346	1,065						
Bank charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,500					
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
	119,562	70,015	54,047	53,073	37,340	90,488	84,994	28,218	331,649	105,492	204,078	61,980	142,323	33,427	1,417,686	1,271,899						
<b>Excess (deficiency) of revenue over expenses before undemoted items</b>	(113,808)	-	-	2,500	-	-	22,244	(11,911)	60,960	(17,566)	81,169	(52,009)	103,484	(75,063)	-	-						
Allocation of central administration	113,808	-	-	(2,500)	-	-	(7,750)	(2,583)	(32,546)	(10,848)	(21,870)	(7,290)	(21,317)	(7,104)	-	-						
Transfer of capital contributions to equity in capital assets	-	13,730	-	7,402	37,288	-	-	-	-	-	-	-	-	-	-	58,420	16,750					
Transfer of capital acquisitions to equity in capital assets	-	(13,730)	-	(7,402)	(37,288)	-	-	-	-	-	-	-	-	-	-	(58,420)	(16,750)					
<b>Excess (deficiency) of revenue over expenses</b>	\$ -	-	-	-	-	-	14,494	(14,494)	28,414	(28,414)	59,299	(59,299)	82,167	(62,167)	\$ -	\$ -						



# MANITOULIN FAMILY RESOURCES INC.

Schedule of Food Bank and Thrift Store Programs

Year ended March 31, 2022, with comparative information for 2021

	Allocated Central Admin.	COVID-19 Emergency Food Security	Housing Support	Supportive Isolation	Homelessness	Food Bank and Thrift Store	2022 Total	2021 Total
<b>Revenue:</b>								
Manitoulin-Sudbury District Services Board:								
- Other	\$ -	\$ -	\$ 73,340	\$ 119,491	\$ 141,549	\$ 6,482	\$ 340,862	\$ 196,507
Food Banks Canada	-	16,818	-	-	-	-	16,818	7,152
United Way	-	-	-	-	-	-	-	75,000
Feed Ontario	-	-	-	-	-	5,840	5,840	15,233
Donations	-	-	-	-	-	112,612	112,612	125,680
Sales	-	-	-	-	-	-	-	113
Interest	-	-	-	-	-	-	-	1,656
Other	-	-	-	-	-	297	297	621
	-	16,818	73,340	119,491	141,549	125,231	476,429	421,962
<b>Expenses:</b>								
Salaries and benefits	4,663	7,852	58,954	14,762	21,656	50,849	158,736	86,628
COVID-19 related salaries and benefits	-	-	-	-	-	-	-	2,216
Occupancy and rent	134	4,418	-	102,507	97,460	9,752	214,271	68,045
Utilities	82	-	-	-	-	5,386	5,468	4,482
Office and communication	1,280	-	699	296	835	6,140	9,250	10,404
Staff travel	25	-	846	1,072	4,801	489	7,233	6,779
Training and development	24	-	-	-	-	4,560	4,584	9
Advertising and public education	128	77	4,441	-	-	2,381	7,027	6,785
Resource materials	458	-	-	-	65	6,766	7,289	22,131
COVID-19 PPE and related materials	-	-	-	-	-	-	-	553
Food	3	-	-	282	10,250	113,163	123,698	118,245
Client transport	-	-	-	299	4,094	-	4,393	134
Client needs and supports	-	-	-	254	2,288	-	2,542	7,262
Purchased services	831	-	-	-	-	6,575	7,406	7,648
Insurance	59	-	-	-	-	2,264	2,323	2,324
Repairs and maintenance	232	-	-	-	-	2,248	2,480	2,521
New furniture and equipment	387	4,471	-	19	100	5,819	10,796	19,367
Bank charges	94	-	-	-	-	35	129	84
Other	-	-	-	-	-	1,500	1,500	1,500
	8,400	16,818	64,940	119,491	141,549	217,927	569,125	367,117
<b>Excess (deficiency) of revenue over expenses before undemoted items</b>	(8,400)	-	8,400	-	-	(92,696)	(92,696)	54,845
Allocation of central administration	8,400	-	(8,400)	-	-	-	-	-
Transfer of capital contributions to equity in capital assets	-	-	-	-	-	745,013	745,013	21,051
Transfer of capital acquisitions to equity in capital assets	-	-	-	-	-	(745,013)	(745,013)	(21,051)
Transfer to capital replacement reserves	-	-	-	-	-	(5,000)	(5,000)	(5,000)
<b>Excess (deficiency) of revenue over expenses</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (97,696)	\$ (97,696)	\$ 49,845

